

General Purpose Parking Fund**Fund 533****PURPOSE OF THE FUND:**

The General Purpose Parking Fund was established to account for the parking operations of facilities located outside of Parking District No. 1 and to accumulate resources for the financing of the Parking Program capital improvements.

While moneys within the General Purpose Parking fund are not restricted, and therefore may be used for any purpose the City Council deems appropriate, moneys in this fund have historically been expended for the following purposes:

- Acquisition of land and interests for public vehicular off-street parking facilities and costs of leasing lands for public vehicular purposes;
- operating expenses for off-street parking facilities outside City of San José Parking District No. 1;
- acquisition, construction, and installation of improvements for public vehicular off-street parking facilities; and
- cost of acquiring and installing parking meters on public ways outside City of San José Parking District No. 1 and costs of maintenance, operation, repair, and servicing of such parking meters, and costs of collecting the revenues therefrom.

AUTHORITY FOR THE FUND:

San José Municipal Code sections 4.80.650 through 4.80.670. Revenue and expenditure estimates are budgeted via Council funding sources resolution and appropriation ordinance, respectively.

SOURCE OF FUNDS:

The following moneys shall be deposited in the General Purpose Parking Fund:

- All moneys received by the City from off-street vehicular parking facilities owned by the City, other than Airport Parking and Municipal Stadium Parking;
- all moneys received by the City from on-street parking meters in public streets; and
- moneys transferred by the City Council into the fund from the General Fund or any other City fund which may be used for the purposes set forth in Section 4.80.670.

FUND RESTRICTIONS:

This fund is not subject to Proposition 218 requirements. The City Council may transfer moneys from this fund to any other fund (4.80.670B).

The City Council, in its discretion, may transfer part or all of the interest earned on money deposited into the General Purpose Parking Fund into any Special Fund or into the General Fund.

General Purpose Parking Fund**Fund 533****LEAD RESPONSIBILITY:**

Department of Transportation

FINANCIAL INFORMATION AND LOCATION:**Comprehensive Annual Financial Report (CAFR) Designation:**

Proprietary Fund-Enterprise

Budget Location:

Adopted Operating Budget; Adopted Capital Budget and Capital Improvement Program (Parking Capital Program)

Funding Sources Resolution and Appropriation Ordinance Location:

Section 8.01